

# World Economic Outlook Report



## WHY IS IT IN DISCUSSION?

- In this report released by IMF, India's GDP growth forecast for the year 2022 has been reduced to 6.8% from the forecast of 7.4%.
- Its growth rate is estimated to be 6.1% of India's growth rate in the year 2023.

## WORLD ECONOMIC OUTLOOK REPORT

- This is a survey by the International Monetary Fund. Which is published twice a year (in April and October).
- It provides analysis and forecast of global economic development.

## GROSS DOMESTIC PRODUCT (GDP)

- Is the total monetary or market value of all finished goods and services produced within a country's borders in a specific time period.

## INTERNATIONAL MONETARY FUND

Established	July, 1944
Headquarters	Washington DC (United States)
Managing Director	Christine Lagarde (Germany)
Other names	Bretton Woods Twins
Member Countries	189
Responsibility	To Member States
India's membership	December 27, 1945